

K+S Aktiengesellschaft

Legacy Project – On track

Capital Markets Day

Merkers - November 12th, 2015

Dr. Ulrich Lamp, President and CEO of K+S Potash Canada



Experience growth.



Legacy Project
How it Begun ... (Q1/2012)





Legacy Project Where We Stand ... (Q4/2015)



I



Legacy Project Where We Stand ... (Q4/2015)



II



- Rail construction by Canadian Pacific Railways “on track”

- Railcars ordered from National Steel Car



- Port Construction on Pacific Coast Terminals in Vancouver “on track”

Legacy Project Safety is Top Priority



More than 450 Days Worked Without a Lost Time Injury



Legacy video

Tasks to complete to Production in 2016

- Gradual Commissioning Pad 6-7
- Build and Complete
 - Northern Tank Farm
 - Debrining, drying and compaction
 - Storage buildings
- Complete Rail and Port Facilities
- ECC ready for production
- First ton of product by end 2016

What could go wrong / what could go better?

- Major Injury at Site
- Weather
- Performance of Construction Companies
- Strike
- Ramp-up

Legacy Project Summary: On Track



Engineering is completed, procurement is substantially done, construction is progressing according to plan.



October 2014



October 2015

We have shown that we are able to perform in Saskatchewan and are looking forward to start commissioning our Legacy from summer 2016 onwards and produce our 1st tons of Potash by the end of 2016; while adhering to our budget.

DEEP VALUE

A yellow underground mining truck is shown in a dark, rocky tunnel. The truck is positioned in the center of the frame, facing right. The tunnel walls are rough and uneven, with some water dripping from the ceiling. The lighting is dim, with a bright light source illuminating the truck and the ground in front of it.

Q&A session

DEEP VALUE

A yellow mining truck is parked in a dark, rocky tunnel. The truck is facing away from the camera, and its headlights are on, illuminating the path ahead. The tunnel walls are rough and uneven, with some water dripping from the ceiling. The overall atmosphere is dim and industrial.

Closing remarks
Norbert Steiner